

Alpha Tiger Property Trust Limited

23 March 2012

ALPHA TIGER PROPERTY TRUST LIMITED

ADMISSION TO THE SPECIALIST FUND MARKET OF THE LONDON STOCK EXCHANGE

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Further to its announcements of 20 February 2012 and 21 March 2012, Alpha Tiger Property Trust Limited (the "**Company**") announces that as of 8.00 a.m. today its ordinary shares are now admitted to trading on the Specialist Fund Market ("**SFM**") of the London Stock Exchange ("**Admission**").

On admission to the SFM there were 55,532,813 ordinary shares in issue. The Company holds 5,553,281 ordinary shares in treasury and has 49,979,532 ordinary shares in issue (excluding treasury shares). The figure of 49,979,532 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Services Authority's Disclosure and Transparency Rules.

The ISIN, SEDOL and trading code (TIDM) for the Company's ordinary shares are unchanged and are set out below:

Alpha Tiger Property Trust Limited

Company Instrument	ISIN	SEDOL	TIDM
Shares	GB00B13VDP26	B13VDP2	ATPT

The prospectus published by the Company on 21 March 2012 (the "Prospectus") is available on the Company's website at www.alphatigerpropertytrust.com

This announcement does not constitute an offer to sell, or the solicitation of an offer to subscribe for or buy ordinary shares, warrants or other securities in any jurisdiction. Securities in the Company have not been marketed to the public, nor is there a public offer of securities, in the United Kingdom or elsewhere in connection with Admission. Please note that the information contained in the Prospectus is not intended for use and should not be relied upon by any person in those countries referred to in the Prospectus as "Prohibited Territories". Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you constitute an intended addressee of the information contained in that document.

The contents of this announcement have been prepared by and are the sole responsibility of the Company.

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Alpha Tiger Property Trust Limited

About the Company

The Company is a closed-ended investment company incorporated in Guernsey that targets investment and development opportunities in real estate, including real estate operating companies, securities, services and other related businesses that offer high total returns.

Further information on the Company can be found on the Company's website: www.alphatigerpropertytrust.com.